

SEWARD & KISSEL LLP

BUSINESS TRANSACTIONS GROUP REPRESENTATIVE SELL-SIDE M&A TRANSACTIONS

(*Identifies Client)

Target Name	Acquirer Name	Transaction Type	Transaction Value	Industry
AAC Consulting Group, Inc.*	Kendle International Inc.	Stock Purchase (stock and cash)	Not Announced	Regulatory Consulting
ABP International, Inc., d/b/a Tech Briefs Media Group*	SAE International	Stock Purchase	Not Announced	Design Engineering Publications
Agrifos Fertilizer*	Rentech Nitrogen Partners	Interest Purchase	\$158,000,000	Fertilizer
Alex Toys*	Propel Equity Partners	Asset Purchase (Private Equity Investment)	Not Announced	Toys
AlphaSimplex Group*	Natixis Global Asset Management	Interest Purchase	Not Announced	Investment Management
Altvest, Inc.*	Investor Force Holdings	Merger	Not Announced	Hedge Fund Information
American Tack & Hardware Co., Inc.*	Heritage Partners	Stock Purchase (Private Equity Investment)	Not Announced	Consumer Hardware
Animal Emergency & Referral Associates and Animal Eye Center of New Jersey *	Veterinary Specialists of North America	Asset Purchase	Not Announced	Veterinary Hospital
Aries Maritime Transport Limited*	Grandunion Inc.	Stock Purchase (minority control stake)	Not Announced	Shipping
A.R. Schmeidler & Co. management*	Pine Street Asset Management	Stock Purchase	Not Announced	Investment Management
Asset Management Finance*	Credit Suisse Group	Stock Purchase (stock consideration)	\$384,000,000	Specialty Finance

Target Name	Acquirer Name	Transaction Type	Transaction Value	Industry
Atalanta Sosnoff Capital*	Evercore Partners	Interest Purchase (49%)	\$73,700,000	Investment Management
Avnet, Inc.* (Channel Master Division)	Questor Partners Fund, L.P.	Asset Purchase (Private Equity Investment)	\$100,000,000	Satellite Equipment
Avnet, Inc.* (Allied Electronics subsidiary)	Electrocomponents plc	Stock Purchase	\$380,000,000	Electronics Distributor
Avnet, Inc. (Cable Technologies division)*	Apex Capital Partners	Asset Purchase (Private Equity Investment)	Not Announced	Cable Assemblies
Bowater Incorporated* (Maine timberland and Pinkham Lumber Company)	J.D. Irving, Limited	Asset Purchase	\$220,000,000	Timber/Lumber
Bowater Incorporated* (Maine timberland)	McDonald Investment Company, Inc.	Asset Purchase	\$155,000,000	Timber
Brigade Capital Management*	Asset Management Finance	Interest Purchase	Not Announced	Investment Management
CARCO Group, Inc.*	CIP Capital	Stock Purchase (Private Equity Investment)	Not Announced	Human Capital Solutions
Chase Manhattan Bank*	Bankers Trust Company	Asset Purchase	Not Announced	Dutch Auction Business
CIDCO Incorporated*	Summit Partners	Securities Purchase (Private Equity Investment)	\$12,500,000	Consumer Electronics
Claren Road Asset Management*	Petershill Fund (Goldman Sachs)	Interest Purchase	Not Announced	Investment Management
Cogent Management*	SS&C Technologies	Stock Purchase	Not Announced	Hedge Fund Administrator
Cogmed Systems AB*	Pearson Education	Stock Purchase	Not Announced	Computer Memory Training
Concept Capital Markets, LLC*	Cowen Group, Inc	Asset Purchase	Not Announced	Broker Dealer/ Investment Management

Target Name	Acquirer Name	Transaction Type	Transaction Value	Industry
Crown Partners equity holders*	Publicis Group SA	Asset Purchase	Not Announced	e-Business
C.W. Downer & Co.*	Nmas1 Dinamia, S.A.	Interest Purchase	Not Announced	Investment Banking
DrKW Finance*	JPMorgan	Asset Purchase	Not Announced	Lease Finance
Emerging Sovereign Group LLC*	The Carlyle Group	Interest Purchase	Not Announced	Investment Management
ESCO Energy Services*	ForceField Energy Inc.	Stock Purchase	\$7,500,000	Commercial Lighting
E-pay Limited*	Euronet Worldwide, Inc.	Stock Purchase	\$76,200,000	Electronic Transaction Processing
Expocentric plc* (U.S. subsidiary)	Management Group	Stock Purchase	Not Announced	Online Conferencing
Feingold O’Keeffe Capital*	NewStar Financial	Interest Purchase	Not Announced	Investment Management
Franco Apparel Group, Inc.*	Parthenon Investors, L.P.	Securities Purchase (Private Equity Investment)	Not Announced	Sports Licensed Apparel
Great Vet Group	Compassion-First Pet Hospitals	Asset Purchase	Not Announced	Veterinary Hospitals
H.E.B. Inc.*	The Hillman Company	Asset Purchase	Not Announced	Hydraulic Components
Heidmar Inc.* (Lightering Business)	Overseas Shipholding Group, Inc.	Stock Purchase	\$45,000,000	Ship Lightering
hybris AG*	HuntsmanGay Global Capital	Stock Purchase (Private Equity Investment)	Not Announced	Multi-Channel Commerce Software
ILSC Education Group*	Quad Partners	Recapitalization (Private Equity Investment)	Not Announced	Language Training
Independent Brewers United*	North American Breweries	Stock Purchase	Not Announced	Craft Beer
India Abroad Publications, Inc.*	Rediff.com India Limited	Stock Purchase	Not Announced	Newspaper Publishing

Target Name	Acquirer Name	Transaction Type	Transaction Value	Industry
Intersect, Inc.*	Crown Partners	Asset Purchase	Not Announced	Digital Marketing
JavaNet, Inc.*	RCN Corporation	Merger (stock and cash)	\$15,800,000	Internet Service Provider
Judlau Contracting*	Obrascon Huarte Lain S.A.	Stock Purchase	\$72,500,000	Heavy Construction
Love Court Reporting*	Veritext Legal Solutions	Asset Purchase	Not Announced	Court Reporting
Media Hive*	Accenture	Stock Purchase	Not Announced	E-commerce Solutions
Metropolitan Real Estate Equity Management, LLC*	The Carlyle Group	Interest Purchase	Not Announced	Investment Management
Milbank Winthrop & Co.*	Silvercrest Asset Management Group	Asset Purchase	Not Announced	Investment Management
MOAB Oil, Inc.*	Tullett Prebon plc	Stock Purchase	\$26,600,000	Energy Broker
Nephila Capital Ltd.*	KKR	Stock Purchase (24.99% minority investment)	Not Announced	Investment Management
Norstan Apparel Shops, Inc.*	Friend & Skoler Co.	Asset Purchase (Private Equity Investment)	Not Announced	Retail Stores
OceanFreight Inc.*	DryShips Inc.	Merger (Cash and stock)	\$239,000,000	Shipping
Paperloop LLC* (CMM trade show)	Pennwell Corporation	Asset Purchase	Not Announced	Tradeshow
Parfums de Coeur, Ltd.*	Yellow Wood Partners, LLP	Stock Purchase (Private Equity Investment)	Not Announced	Mass-Market Fragrances
Perkins Supply, Inc.*	Ridge Capital Fund L.P.	Securities Purchase (Private Equity Investment)	Not Announced	Fire Protection Equipment
Pres: Air Trol Corp.*	Investor Group	Asset Purchase (Private Equity Investment)	Not Announced	Air Operated Switches

Target Name	Acquirer Name	Transaction Type	Transaction Value	Industry
Priority Air Express, Inc.*	Berwind Financial Group affiliate	Asset Contribution (Private Equity Investment)	Not Announced	Overnight Delivery
R.A. Rapaport Publishing, Inc.*	Madavor Media	Stock Purchase	Not Announced	Publishing
RoadOne IntermodaLogistics*	Tritium Partners	Private Equity Investment	Not Announced	Trucking Logistics
Rubicon*	Quad Partners	Stock Purchase (Private Equity Investment)	Not Announced	Educational Software
Salvador Imaging (Investor Group)*	FLIR Systems, Inc.	Stock Purchase	\$13,000,000	Imaging Technology
Scan-Trans Holding A/S*	Intermarine, LLC	Merger	Not Announced	Shipping
Scotts Cove Capital Management*	Katonah Debt Advisors (Kohlberg Capital)	Asset Purchase	Not Announced	Investment Management
Securities Training Corp.*	Colibri Group	Stock Purchase	Not Announced	Test Preparation
SeraNova, Inc.*	Silverline Technologies Ltd.	Merger (stock)	\$125,000,000	Internet Services
Somerset Capital Advisors*	Artemis Investment Management	Stock Purchase	Not Announced	Investment Management
Spectel Limited*	Avaya Inc.	Stock Purchase	\$103,000,000	Audio Conferencing Technology
Sun Edison (investor MissionPoint Capital)*	MEMC Electronic Materials	Interest Purchase	\$200,000,000	Solar Power Systems
TOP Ships Inc.*	AMCI Poseidon Fund	Asset Purchase	\$173,000,000	Shipping
UBM plc (Visual Communications Group)*	Getty Images, Inc.	Stock Purchase	\$220,000,000	Stock Photography

Target Name	Acquirer Name	Transaction Type	Transaction Value	Industry
UBM plc (United Advertising Publications)*	Trader Publishing Company	Stock Purchase	\$520,000,000	Advertising Publications
UBM plc (NOP World)*	GFK Aktiengesellschaft	Stock Purchase	£383,000,000	Market Research
UBM plc (Consumer Media Business)*	The Wicks Group	Asset Purchase	\$47,000,000	Consumer Publishing
UBM plc (TechCareers division)*	Beyond.com, Inc.	Asset Purchase	Not Announced	Career Network
UBM plc (CMP-Cybermedia)*	CyberMedia (India) Limited	Interest Purchase	Not Announced	Specialty Media
UBM plc (UBM Channel)*	Management-led Investment Group	Asset Purchase	Not Announced	Sales and Marketing Solutions
UBM plc (Pyramid Research)*	Progressive Digital Media Group plc	Asset Purchase	£3,300,000	Business Information and Market Research
UBM plc (Light Reading)*	Founder Stephen Saunders	Asset Purchase	Not Announced	Business Information and Events
UBM plc (Electronics Media Portfolio)*	Arrow Electronics Inc. affiliate	Stock and Asset Purchase	\$23,500,000	Business Media
Ultrapetrol (Bahamas) Limited	Southern Cross Latin America Private Equity	Stock Purchase	\$220,000,000	Shipping
Virtus Partners*	Aquiline Capital Partners	Interest Purchase	Not Announced	Administrative Services
William D. Witter, Inc.*	Victor Ugolyn	Stock Purchase	Not Announced	Investment Management
Work-Loss Data Institute*	Hearst	Interest Purchase	Not Announced	Healthcare Data