

Transaction Announcement

January 26, 2018

Seward & Kissel advises TORM plc (“TORM”) in Private Placement of Common Shares

Seward & Kissel LLP, a leading law firm in representing issuers in ground-breaking maritime financing transactions and in representing global corporations and financial institutions, advised TORM plc, a public limited company incorporated under the laws of England and Wales and one of the world’s largest product tanker companies, as United States counsel in TORM’s recently completed private placement of 11,920,000 Class A common Shares (the “Private Placement”) for gross proceeds of approximately \$100 million. The Private Placement was fully backstopped by TORM’s majority shareholder, an entity affiliated with funds managed by Oaktree Capital Management, which purchased approximately \$70 million of TORM’s Class A common shares in the Private Placement.

The Seward & Kissel Corporate Team was led by Gary J. Wolfe and Keith Billotti.

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About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is particularly well known for capital markets and cross-border M&A transactions and for its representation of transportation companies (particularly in the shipping industry), major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds, private equity funds and hedge funds), hedge fund administrators, broker-dealers and institutional investors.

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