



SEWARD & KISSEL LLP

## Global Bank and Institutional Finance & Restructuring Practice Group 2021 Highlights

**\$60B+** Represented several financial institutions in connection with CLOs (including middle-market CLOs and CRE CLOs), multi-currency loan facilities and warehouse transactions, as well as redemptions, re-pricings, re-financings and re-sets, totaling over \$60 billion in issuance.  
**CLO/  
Loan Facilities**

**\$21B** Represented bank clients in connection with aircraft lease securitizations and related aircraft financing transactions amounting to approximately \$9.8 billion in issuance.  
**Aircraft Financings and Related  
Transactions**

Represented trustees and collateral agents in connection with notes issuances and lending facilities, totaling approximately \$11.2 billion, by major U.S. airlines, secured by airline loyalty programs and brand intellectual property, including the largest single financing in the history of the aviation industry.

**\$17B** Represented bank clients in connection with student loan securitizations and remarketings amounting to approximately \$13 billion in issuance, as well as in connection with payment defaults of approximately \$4 billion of outstanding securities in respect of student loan securitizations.  
**Student Loan Securitizations,  
Remarketings and Defaults**

**\$15B** Represented institutional clients in their capacities as facility agent, administrative agent and collateral agent in connection with secured loan facilities totaling approximately \$15 billion.  
**Secured Loans**

**\$10B** Represented bank clients in connection with residential mortgage-backed securities (RMBS) totaling approximately \$10 billion. Advised a large financial institution in connection with its re-entry into the RMBS market as master servicer and securities administrator.  
**RMBS Transactions**

**\$7B** Represented bank clients in connection with unsecured and secured financings of large cruise lines, secured by intellectual property, customer data and customer lists, equity interests in subsidiaries and vessel mortgages, and related modifications, releases and subordination issues, amounting to approximately \$7 billion.  
**Cruise Line Unsecured and Secured  
Financings**

**\$6B** Represented bank clients in connection with numerous domestic and international project finance deals totaling approximately \$6 billion.  
**Project Finance**

**\$4B** Represented bank clients in connection with marketplace and consumer lending and credit card receivable transactions, including securitizations, repack transactions, whole loan pass-through certificate series trusts and warehouse facilities, totaling approximately \$4 billion.  
**Marketplace/Consumer  
Lending/Credit Card Transactions**

**\$3.5B** Represented financial institutions in their capacities as control party and as trustee in connection with whole business securitizations totaling approximately \$3.5 billion.  
**Whole Business Securitizations**

**50+** Represented several banks as lenders and funds as borrowers in connection with over 50 subscription capital call facilities.  
**Subscription Capital Call Facilities**

**30+** Represented backup servicers in over 30 securitizations and revolving loan facilities involving marketplace loans, auto loans and consumer loans.  
**Backup Servicing Transactions**

# Global Bank and Institutional Finance & Restructuring Practice Group – 2021 Highlights

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| <b>\$200M+ Secondary Market Transactions</b>                   | Represented major banks, broker dealers, hedge funds and investment advisors on a variety of secondary market transactions related to US and international par and distressed debt and bankruptcy claims totaling over \$200 million.  |
| <b>Default &amp; Restructuring Matters</b>                     | Represented bank clients in connection with major financial defaults, restructurings and bankruptcies, including Travelport, Skillsoft, GTT Communications, Fieldwood Energy, Rockdale Marcellus, Trimark, PDVSA Petroleo, OAS, Province of Buenos Aires, Agspring, Comcar, ION Geophysical, Pier 1 Imports, SmartSky Networks and Cicis Pizza.  |
| <b>LIBOR Transition</b>  | Advised and supported clients in the loan, securitization and derivatives markets in the negotiation, adoption and implementation of fallback language and replacement benchmarks in both legacy and new transactions.<br><br>Lawyers in the group authored a chapter in The International Comparative Legal Guide to: Lending & Secured Finance 2021 titled, “LIBOR – The End is Near(er)?” |
| <b>Depository Receipt Transactions</b>                         | Represented bank clients in connection with the issuance and maintenance of level I, level II and level III depository receipt programs for various international companies.   |
| <b>Blockchain/Distributed Ledger Technology/Cryptocurrency</b> | Represented banks and other financial institutions on issues arising from investments in, and transactions involving, assets based on blockchain or Distributed Ledger Technology (DLT), including compliance with securities, commodities and Fintech laws and regulations and sanctions and anti-money laundering laws.  |
| <b>Servicer Succession</b>                                     | Represented a backup servicer in connection with its activation as successor servicer, upon the Chapter 7 bankruptcy filing of a community development financial institution, for various securitizations and other financing facilities.  |
| <b>CLO Involuntary Bankruptcy and Related Proceedings</b>      | Represented the trustee of five CLOs in connection with the confirmed chapter 11 plan of a portfolio manager, and the related post-confirmation court and bankruptcy proceedings, as well as subsequent corporate matters involving the redemptions of notes and post-redemption litigation matters.   |
| <b>Private Equity Transactions</b>                             | Represented banks and institutional investment managers on the structuring of numerous private equity transactions involving various asset classes.  |
| <b>White Collar Defense</b>                                    | Represented, in conjunction with the firm’s litigation group, clients in connection with various white collar civil and criminal investigations and regulatory enforcement actions.  |
| <b>Awards &amp; Recognitions</b>                               | Recognized by 2022 U.S. News – Best Lawyers as a “Best Law Firm” in Banking and Finance Law<br>Partner named to Law360’s 2021 Banking and Fintech Editorial Advisory Boards<br>Partners recognized in Super Lawyers rankings.  |

For more information, please reach out to our Partners, Counsel and Senior Counsel in the Group

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