



SKYBRIDGE ALTERNATIVES CONFERENCE

SALT

LAS VEGAS MAY 13-15, 2009

DRAFT AGENDA

April 30, 2009





ABOUT SALT

Since 2005, SkyBridge Capital has been an industry leader in the creation of a seeding platform for some of the most talented emerging managers. This process has yielded an eclectic database of sophisticated investors from all over the world; it currently lists over 3,000 entities that qualify as first-mover investors into alternatives. The SkyBridge team includes a dedicated research, risk management, and due diligence staff as well as a group of experienced marketers. We have reached out into the community (asset managers, investors, policy makers, and service providers) and assembled an invitation-only, world-class group of guests to join us at our first annual SALT (SkyBridge Alternatives) Conference.

This will not be a marketing event; rather, we envision SALT as an opportunity for industry professionals to establish new relationships while learning about the cutting edge ideas that are emerging during this unprecedented time of economic crisis and uncertainty. We look forward to engaging with you in a discussion about the future of our industry, the global economy, and the ways that we can help each other grow and prosper.

The SkyBridge Team



TUESDAY, MAY 12

4:00 p.m. – 6:30 p.m.

Early Registration and Pre-Conference Cocktail Party

Location: Registration Desk 5/Brahms Patio

WEDNESDAY, MAY 13

7:30 a.m. – 8:30 a.m.

Registration and Breakfast

Location: Registration Desk 5/Chopin Patio

8:30 a.m. – 8:45 a.m.

Welcome Address

Speaker: Ross Miller, Secretary of State, State of Nevada

Location: Encore Ballroom

8:45 a.m. – 9:30 a.m.

The Great Debate: Public Policy and the State of the Economy

Moderator: TBA

*Panelists: Kate Marshall, Treasurer, State of Nevada
Alex Brill, Research Fellow, American Enterprise Institute
Sean Mathis, Founding Partner, New Centurion Capital Partners*

Location: Encore Ballroom

9:30 a.m. – 10:15 a.m.

The Big Picture: Perspectives on the Road Ahead

Moderator: Stephanie S. Lynch, Managing Director, Global Endowment Management

*Panelists: Jon Hirtle, Co-Founder and CEO, Hirtle, Callaghan & Co.
Steve Braverman, President, Harris myCFO
Sean McGould, President & CIO, Lighthouse Investment Partners*

Location: Encore Ballroom

10:15 a.m. – 10:45 a.m.

Break

10:45 a.m. – 11:15 a.m.

From Dislocation to Relocation: the Future of the Credit Markets

Speaker: Frank Jordan, Managing Partner, GoldenTree Asset Management

Location: Encore Ballroom

11:15 a.m. – 12:00 p.m.

Opportunities in Distressed and Structured Credit

Moderator: Robert Russell, Senior Portfolio Manager, Avenue Capital Management

*Panelists: Steven Tananbaum, CEO & CIO, GoldenTree Asset Management
Russ Bernard, Managing Principal, Westport Capital Partners
David Nazar, Portfolio Manager, Ironshield Capital Management*

Location: Encore Ballroom





WEDNESDAY, MAY 13 (CONTINUED)

- 12:00 p.m. – 1:30 p.m. **Lunch**
Location: Beethoven Ballroom
- 1:30 p.m. – 2:15 p.m. **Fireside Chat with Hedge Fund Investment Pioneer Frank Meyer**
Interviewer: Cathleen Rittereiser, *Co-Author, "Foundation and Endowment Investing"*
Speaker: Frank Meyer, *Senior Advisor to SkyBridge Capital, Former Chairman & Co-Founder of Glenwood Capital Investments*
Location: Encore Ballroom
- 2:15 p.m. – 3:00 p.m. **Hedge Funds of Funds: Lessons Learned and the Future of the Industry**
Moderator: Jamshaud Zovein, *Managing Director, Nuveen Alternative Investments*
Panelists: Loren Katzovitz, *Chairman & CEO, Guggenheim Advisors*
Michael Abbott, *CEO, Robeco-Sage Capital*
Tushar Patel, *Chief Investment Officer, HFIM*
Sarah Allen, *Managing Director - Hedge Fund Investments, Ermitage Group*
Location: Encore Ballroom
- 3:00 p.m. – 3:30 p.m. **Break**
- 3:30 p.m. – 4:15 p.m. **What Happened to the Hedge?**
Speaker: Basil Qunibi, *CEO, Novus Partners*
Location: Encore Ballroom
- 4:15 p.m. – 4:30 p.m. **Remarks from Mayor Goodman**
Speaker: Oscar B. Goodman, *Mayor, City of Las Vegas*
Location: Encore Ballroom
- 4:30 p.m. – 5:30 p.m. **Keynote Speaker**
Speaker: Michael Milken, *Chairman, The Milken Institute*
Location: Encore Ballroom
- 5:30 p.m. – 8:00 p.m. **Break**
Athletic Activities Available: Fun Run, Golf Clinic, Basketball, Tennis
- 8:00 p.m. **Red Carpet Night: Dinner & Cocktail Party**
Location: LAVO Nightclub, Palazzo Resort-Hotel-Casino





THURSDAY, MAY 14

7:30 a.m. – 8:45 a.m.

Breakfast

Location: *Chopin Patio*

8:45 a.m. – 9:00 a.m.

Opening Remarks

Speaker: Gary Kaminsky, *Former Managing Director, Neuberger Berman*

Location: *Encore Ballroom*

9:00 a.m. – 9:45 a.m.

Hedge Funds: The State of the Industry

Speaker: Kenneth J. Heinz, *President, Hedge Fund Research, Inc.*

Location: *Encore Ballroom*

9:45 a.m. – 10:30 a.m.

Redefining Risk Management in a Changing Business Environment

Moderator: Michael Fay, *Principal, Deloitte LLP*

Panelists: Kevin Williams, *Head of Investment Operations & CCO, PAAMCO*

Anthony Glickman, *Global Head of Risk, GlobeOp Financial Services*

Location: *Encore Ballroom*

10:30 a.m. – 11:00 a.m.

Break

11:00 a.m. – 11:45 a.m.

Future Imperfect: Dealing with Fraud in Financial Services

Speaker: Richard "Bo" Dietl, *Chairman & CEO, Beau Dietl & Associates*

Location: *Encore Ballroom*

11:45 a.m. – 12:30 p.m.

Managing Critical Business Risk

Moderator: Bradley Kulman, *Partner, Stroock & Stroock & Lavan*

Panelists: Gary Berger, *Principal, Rothstein Kass & Co.*

Ron Geffner, *Partner, Sadis & Goldberg*

Joe Holman, *Founder & Managing Partner, Columbus Avenue Consulting*

Peter Tarrant, *Managing Director & Head of Business Development, BTIG*

Location: *Encore Ballroom*

12:30 p.m. – 2:00 p.m.

Lunch and Keynote Address: An Afternoon with General Wesley K. Clark

Speaker: General Wesley K. Clark, *Former U.S. NATO Commander, Four-Star General, United States Army (Ret.)*

Location: *Beethoven Ballroom*

2:00 p.m. – 2:45 p.m.

The Business of Alternatives: Advisory, M&A, and Prime Brokerage

Moderator: Andrew Malloy, *Managing Principal, Shepherd Kaplan*

Panelists: Brian Reilly, *Head of Asset Management Investment Banking, Barclays Capital*

Brian Sears, *Managing Director & Co-Global Head of the NB Alternative Advisory & Placement Group, Neuberger Berman*

Evan Gevarter, *Senior Vice President, Jefferies & Company*

Location: *Encore Ballroom*



THURSDAY, MAY 14 (CONTINUED)

- 2:45 p.m. – 3:15 p.m. **Game Changer? Alternative Beta and Replication Strategies**
Speaker: Jerome Abernathy, *CIO, Stonebrook Capital Management*
Location: *Encore Ballroom*
- 3:15 p.m. – 4:00 p.m. **The SEC: What Went Wrong and How to Fix It**
Speaker: Harvey Pitt, *Former Chairman of the United States Securities and Exchange Commission (2001-2003), CEO of Kalorama Partners*
Introduction by Mitchell Nichter, *Partner - Corporate Department, Paul Hastings*
Location: *Encore Ballroom*
- 4:00 p.m. – 6:00 p.m. **“Meet the Managers” Networking Cocktail Party**
Location: *Chopin Patio*
- 6:00 p.m. – 9:00 p.m. **Break**
Athletic Activities Available: Fun Run, Golf Clinic, Basketball, Tennis
- 9:00 p.m. **Evening at Blush**
Location: *Blush Boutique Nightclub at Wynn Las Vegas*

FRIDAY, MAY 15

- 7:30 a.m. – 8:30 a.m. **Breakfast**
Location: *Chopin Patio*
- 8:30 a.m. – 8:45 a.m. **Opening Remarks**
Location: *Encore Ballroom*
- 8:45 a.m. – 9:15 a.m. **Workshop: Building Relationships, Attracting Capital**
Speakers: Anthony Scaramucci, *Managing Partner, SkyBridge Capital*
Victor Park, *Director, Alternative Asset Investment Management*
Jennifer Crowell, *Senior Vice President & Head of Capital Introduction, BTIG*
Location: *Encore Ballroom*
- 9:15 a.m. – 10:00 a.m. **Keynote Speaker**
Speaker: Congressman Richard Gephardt, *Former Majority Leader (1989–1995) and Minority Leader (1995–2003), United States House of Representatives*
Location: *Beethoven Ballroom*





FRIDAY, MAY 15 (CONTINUED)

10:00 a.m. – 10:45 a.m.

Shifting Balance of Power between Managers and Allocators

Moderator: Scott Prince, *Managing Partner, SkyBridge Capital*

Panelists: Clive Peggram, *CEO, FRM Capital Advisors*

Marcel Herbst, *Managing Director, Harcourt Alternative Investments*

Brett Rubinson, *Portfolio Manager, Veritable LP*

William Lawrence, *Chairman, CEO & CIO, Meridian Capital Partners*

Location: *Encore Ballroom*

10:45 a.m. – 11:00 a.m.

Break

11:00 a.m. – 11:45 a.m.

Public Funds Roundtable: Current Trends in Asset Allocation to Alternatives

Moderator: Robbie Robertson, *President Emeritus, Professional Firefighters of Georgia*

Panelists: Peter Morin, *Chairman, Austin Police Retirement System Board of Trustees*

Marvin Fisher, *Trustee, Wichita Employees' Retirement System*

Barry Bekkedam, *Chairman & CEO, Ballamor Capital Management*

Location: *Encore Ballroom*

11:45 a.m. – 12:30 p.m.

A New Era in Hedge Fund Regulation and Litigation

Moderator: Mitchell Nichter, *Partner - Corporate Department, Paul Hastings*

Panelists: Benjamin Allensworth, *Assistant General Counsel, Managed Funds Association*

Elizabeth Krentzman, *Principal, Deloitte & Touche LLP*

Kathleen Clarke, *Counsel, Seward & Kissel*

Location: *Encore Ballroom*

12:30 p.m.

Departures

Conference Concludes





SALT CONFERENCE REGISTRATION

Registration for the first annual SALT Conference is by invitation only. Please visit www.skybridgealternatives.com and enter the login code you received in your invitation. If you would like to request an invitation or have questions about the SALT Conference, please contact Victor Oviedo at voviedo@skybridgecapital.com or (212) 485-3118.

Once logged into the site, navigate to the Registration Form, follow the on-screen instructions and enter the appropriate registration code. Upon successful registration, you will receive a confirmation email at the address specified, which you may wish to retain for your records.

Please register early as capacity is limited. **The deadline for registration is May 8, 2009.**

TRAVEL INFORMATION



SALT participants who travel on JetBlue Airways will receive a **5% discount** off the cost of airfare to and from the Conference. This discount is valid on flights to Las Vegas (LAS) beginning May 11 and departing Las Vegas through May 17, 2009. After completing your SALT Conference registration, book your flight online at www.jetblue.com/promo using code "salt2009".

If you would prefer to make your flight arrangements through a travel agent, please contact:



Susan Barreto
Protravel International
10 East 53rd Street
New York, NY 10022
(212) 702-2684
susanb@protravelinc.com

Flights must be booked online or through the above listed travel agent to be eligible for the discount. Any flight can be chosen for the 5% discount as long as it arrives at the destination no more than two days before the start of the Conference and/or departs no more than two days after the end of the Conference. Any cancellations or changes to an itinerary booked with a promotional code will be subject to any applicable increase in airfare, the removal of the discount, and a fee.





HOTEL INFORMATION



Conference participants will stay at the all-new Encore Wynn Las Vegas resort hotel and casino, at the exclusive SALT rates listed below:

Room	Single Rate	Double Rate
Encore Resort Suite	\$149.00	\$149.00
Encore Tower Suite	\$249.00	\$249.00
Encore Parlor Suite	\$500.00	\$500.00
Encore Salon Suite	\$800.00	\$800.00

A limited number of rooms are available at the above rates, which will **expire on April 30, 2009**. Rates are valid for reservations from May 9th through May 17th.

After completing your SALT Conference registration, please visit the Encore Wynn Las Vegas website at <https://Resweb.passkey.com/go/salt> to make your hotel reservation.

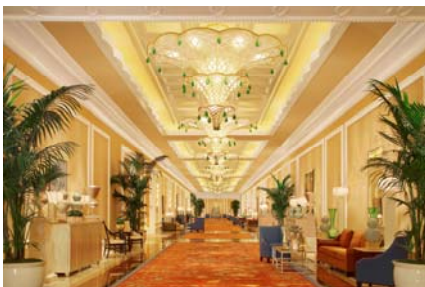
Above rates do not include taxes, resort fees and gratuities. When making your reservation, a credit card deposit will be required in the amount of the first night's stay plus tax. Rates may be subject to change. Any individual cancellations must be made at least 48 hours prior to the reservation date.

A description of Encore follows below, with more information available online at <http://www.encorelasvegas.com/>.



Encore, the new signature resort in the Wynn collection, was unveiled in December 2008. Encore complements Wynn Las Vegas' repertoire of accommodations, culinary offerings and leisure activities to include 11 new retail outlets, seven new cozy bars and lounges, five new signature restaurants, one ultra-chic nightclub and a European-inspired spa and salon facility.

Indulge in Encore's casually elegant approach to ambiance. Conceived as a collection of neighborhoods, the resort is designed to fill your stay with moments of discovery and evoke your sense of wonder. The signature elements of the Encore experience include a landscape of foliage, sunlight, pools of water, candlelight and layers of richly textured materials.



Encore's accommodations are comprised of 2,034 spacious suites that offer style and sophistication ensconced in a comfortable, residential feel. Featuring Resort Suites spanning 700 square feet and Tower Suites measuring up to 5,800 square feet, the resort pampers guests in atmosphere both intimate and indulgent. Suites are functionally defined by sitting and sleeping areas featuring architectural millwork, chic décor and other amenities.

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