

SEWARD & KISSEL LLP

ONE BATTERY PARK PLAZA
NEW YORK, NEW YORK 10004

WRITER'S DIRECT DIAL
212-574-1256
Reginato@sewkis.com

TELEPHONE: (212) 574-1200
FACSIMILE: (212) 480-8421
WWW.SEWKIS.COM

1200 G STREET, N.W.
WASHINGTON, D.C. 20005
TELEPHONE: (202) 737-8833
FACSIMILE: (202) 737-5184

September 22, 2008

Memorandum to Clients

Form SH Filing

As you may already be aware, the SEC issued an Emergency Order requiring that institutional money managers (i.e., those managers who filed a Form 13F for the quarter ended June 30, 2008) report their new short sales of certain publicly traded securities. These sales are to be reported on a weekly basis beginning Monday, September 29 on Form SH ("Form"), which will include daily short sales for the previous week.

For your convenience, we have attached the bulletin previously sent to clients regarding this Emergency Order and are including a Word version of the SEC Form SH with attached information tables. If you wish Seward & Kissel to assist you in the preparation and filing of this Form, it would be helpful if you let us know so that we may arrange proper staffing. If so, we also suggest that this information be sent to us on a daily basis, since there is a very limited turn-around time. If you chose to file yourself, please know that the SEC has this Form available for investor use by downloading the SEC software known as EDGARLink.

Please e-mail your information to the attorney you regularly work with at Seward & Kissel LLP, or you may contact me directly at (212) 574-1256, if you have any questions.

Jeanmarie Reginato
EDGAR Coordinator

<http://www.sec.gov/divisions/investment/13flists.htm>

SK 99999 1016 920993