



SEWARD & KISSEL LLP



Seward & Kissel Advises APMEX and Sprott in Launch of OneGold.com

November 12, 2018 – Seward & Kissel represented precious metals e-retailer APMEX Inc. and alternative asset manager Sprott Inc. (TSX:SII) in connection with the launch of OneGold.com, an online marketplace to buy, sell and redeem digital gold and other precious metals using blockchain technology.

OneGold was advised by a Seward & Kissel team comprised of members of its Business Transaction Group and its Blockchain and Cryptocurrency Group, led by:

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Seward & Kissel LLP (www.sewkis.com) is a leading New York law firm, originally established in 1890, offering legal advice emphasizing business, financial and commercial law and related litigation. The firm's Business Transactions Group handles middle-market M&A, private equity, venture capital and joint venture transactions involving a wide variety of industries. Seward & Kissel's Blockchain and Cryptocurrency Group is an interdisciplinary group that was formed to advise clients on issues arising from investments in assets based on blockchain or Distributed Ledger Technology (DLT), including cryptocurrencies and other cryptoassets such as utility coins and tokens. The firm is ranked as Highly Regarded for Corporate/M&A by Chambers USA and is recommended by The Legal 500 in the middle-market M&A category, stating that Seward & Kissel "advises on market-leading transactions within the industries where the firm has an international reputation, namely investment management and shipping" and "also handles complex middle-market deals in the media industry and international sell-side M&A."

 Oklahoma City, OK	 Toronto, Canada
<p><i>LAUNCH OF</i></p> <div style="border: 1px solid black; height: 40px; width: 100%;"></div> <p>Oklahoma City, OK</p>	
<p>Seward & Kissel acted as counsel to APMEX and Sprott</p>	
<p>SEWARD & KISSEL LLP</p> <p>November 2018</p>	

The company's press release describing this transaction is reproduced below for your information.

Precious Metal Industry Leaders APMEX and Sprott Launch OneGold, First Online Marketplace to Securely Buy, Sell and Redeem Digital Gold and Other Precious Metals

OneGold marketplace built to meet unique needs of precious metal investors, reflecting APMEX and Sprott's decades of experience and deep knowledge

OneGold's digital gold combines key investment benefits of physical gold with those of blockchain-based digital assets

Investors who have bought or considered buying precious metals or cryptocurrencies are encouraged to learn more and create a free account today at OneGold.com

November 12, 2018 07:00 AM Eastern Standard Time

OKLAHOMA CITY--(BUSINESS WIRE)--APMEX, Inc. and Sprott Inc. (TSX:SII), leaders in the precious metals industry, today announced the launch of OneGold.com, the first online marketplace to securely and conveniently buy, sell and redeem digital gold and other precious metals. Both partners bring decades of experience and knowledge to OneGold: APMEX is a leading precious metals e-retailer, with more than \$10 billion in sales and 1.5 million customers; Sprott is an alternative asset manager and a global leader in precious metal and real asset investing with more than \$7.5 billion under management.

"This launch is a major milestone for both our companies as we enter the next era of precious metal investing," said Ken Lewis, CEO of APMEX. "Providing security, convenience and efficiency is the mission of OneGold. This is reflected in the technology and design of the marketplace, from the industry-leading VaultChain blockchain ledger that immutably records ownership, to our choice of the Royal Canadian Mint as the vault for physical precious metals. Today we have launched with digital gold and silver, and look forward to offering additional digital precious metal options in the future. In the end, OneGold is unique because it was built by precious metal investors for precious metal investors."

Peter Grosskopf, CEO of Sprott, added, "We are excited to offer precious metal investors a compelling new way to own metals. There's really only one kind of digital gold, and it's not Bitcoin or other cryptocurrencies. What differentiates the digital gold and other precious metals available on OneGold is that they are all backed by physical assets, and that customers can easily buy, sell or redeem them for physical metal. Digital gold combines the stability, risk diversification and long-term store of value provided by physical gold with the security and efficiency of blockchain technology, without the significant limitations of Bitcoin or other cryptocurrencies."

Some of the unique aspects of the OneGold online marketplace and digital precious metals include:

- OneGold digital gold and silver are fully-backed by physical metals held at the Royal Canadian Mint;
- OneGold uses VaultChain, a secure, immutable blockchain ledger developed by Tradewind Markets, the leading innovator in distributed ledger and blockchain technologies for digital precious metals;
- OneGold digital gold and silver are 100% redeemable for physical precious metals, delivered to customers' doors;
- Digital gold and silver can be bought in any amount, at competitive prices with low transaction costs; and
- OneGold.com is secure and accessible 24/7 on any device, allowing investors to buy, sell or redeem precious metals at their convenience.

Investors are encouraged to learn more and create a free account today at OneGold.com.

About APMEX, Inc.

For more than 15 years, APMEX has been one of the nation's largest Precious Metals e-retailers, boasting over \$10 billion in transactions. APMEX has the largest selection of bullion and numismatic items provided by a retailer, boasting more than 10,000 products. Product offerings include all U.S. Mint bullion such as Gold, Silver and Platinum American Eagle coins. APMEX also sells products from leading mints around the world including The Royal Mint, Perth Mint, Royal Canadian Mint and many others. APMEX is a member of the American Numismatic Association, the International Precious Metals Institute and the Industry Council for Tangible Assets. For additional information, visit www.APMEX.com or call (800) 375-9006.

About Sprott Inc.

Sprott Inc. is an alternative asset manager and a global leader in precious metal and real asset investments. Through its subsidiaries in Canada, the US and Asia, the Corporation is dedicated to providing investors with best-in-class investment strategies that include Exchange Listed Products, Alternative Asset Management and Private Resource Investments. The Corporation also operates Merchant Banking and Brokerage businesses in both Canada and the US. Sprott is based in Toronto with offices in New York, Carlsbad and Vancouver and its common shares are listed on the Toronto Stock Exchange under the symbol (TSX:SII). For more information, please visit www.sprott.com.

About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is particularly well known for its representation of major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds and hedge funds), master servicers, servicers, investors, distressed trade brokers, liquidity providers, hedge fund administrators, broker-dealers, institutional investors and transportation companies (particularly in the shipping area).

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