



SEWARD & KISSEL LLP

Seward & Kissel advises iM Global Partner on its investment in Sirios Capital Management

Seward & Kissel's Business Transactions Group *Focusing on the Middle Market*

July 12, 2018 – iM Global Partner announced its acquisition of a minority interest in Sirios Capital Management. Seward & Kissel was pleased to represent iM Global Partners in this transaction.

Paris-based iM Global Partner (previously branded iM Square) is a leading investment and development platform dedicated to investing globally in asset management firms and providing them financial, distribution and operational support. Boston-based asset manager Sirios has \$2.3 billion of assets under management invested in large capitalization companies.

Seward & Kissel LLP (www.sewkis.com) is a leading New York law firm, originally established in 1890, offering legal advice emphasizing business, financial and commercial law and related litigation. The firm's Business Transactions Group handles middle-market M&A, private equity, venture capital and joint venture transactions involving a wide variety of industries. The firm is ranked as Highly Regarded for Corporate/M&A by Chambers USA and is recommended by The Legal 500 in the middle-market M&A category, stating that Seward & Kissel "advises on market-leading transactions within the industries where the firm has an international reputation, namely investment management and shipping" and "also handles complex middle-market deals in the media industry and international sell-side M&A."

The company's press release describing this transaction is reproduced below for your information.

 **Global Partner.**

Paris, France

has invested in

 **Sirios** CAPITAL MANAGEMENT™

Boston, Massachusetts

Seward & Kissel acted as counsel to
iM Global Partner

SEWARD & KISSEL LLP

July 2018

For more information about Seward & Kissel, contact:

- Gerhard Anderson | 212-574-1687 | anderson@sewkis.com
- Jim Abbott | 212-574-1226 | abbott@sewkis.com
- Craig Sklar | 212-574-1386 | sklar@sewkis.com
- Nick Katsanos | 212-574-1382 | katsanos@sewkis.com
- Meir Grossman | 212-574-1242 | grossman@sewkis.com

iM Global Partner Signs Investment Deal with Sirios Capital Management, long-short equity manager

Paris and Boston, July 12 2018 - iM Global Partner, today announced the acquisition of a minority interest in Sirios Capital Management (Sirios). The investment will enable Sirios to continue to support its current investment strategies and provide exceptional client service throughout the U.S. and abroad.

iM Global Partner (previously branded iM Square) is a leading investment and development platform dedicated to global asset management. Its objective is growth investing in traditional and alternative entrepreneurial investment firms in the U.S., Europe and Asia, to whom it provides financial, distribution and operational support.

Sirios is a Boston-based, employee-owned investment firm with \$2.3 billion in AUM. It provides investment services to endowments, foundations, high net worth individuals, corporations, and pooled investment vehicles. The firm invests in mid to large capitalization companies on a global basis, with a primary focus on the U. S., and employs both long/short and long strategies.

iM Global Partner will provide Sirios with select client service, sales and marketing support, as well as access to its U.S. distribution platform, launched earlier this year and designed to enable traditional and alternative managers to create new, worldwide and multi-channel routes to market for investment assets. The US-based platform will enable Sirios with a distribution resource to further enhance its growth and client service, and compliments iM Global Partner's distribution platform in Europe and other regions.

Philippe Couvrecelle, chairman and CEO of iM Global Partner, said: "We are convinced that boutique asset management firms have a unique DNA that enables the most talented of them to provide outstanding returns to their clients. In our opinion, Sirios is one of the best firms in the long-short equity space and is well positioned to turn challenges of our industry into opportunities that drive the next phase of their growth. We are looking forward to working alongside them to accelerate their growth on US and international markets."

Commenting on the iM Global Partner investment, John Brennan, co-founder of Sirios said: "Sirios has remained focused on a consistent, bottom-up investment process since its founding in 1999. What drew us to partner with iM Global Partner is their commitment to supporting our existing business as well as our plans for continued steady growth across our three investment strategies."

Jeff Seeley, U.S. chief operating officer and head of distribution for iM Global Partner US added: "We launched iM Global Partner's U.S. distribution platform earlier this year, and are starting to see results. Our investment in Sirios and distribution partnership will broaden our capabilities with intermediaries

and financial advisors in the US, and we are thrilled to be helping Sirius engage across new channels as they continue to grow.”

iM Global Partner previously acquired minority stakes in two U.S. asset managers: Polen Capital, an independent management firm that specializes in growth stocks, and Dolan McEniry Capital Management, which specializes in US corporate bonds. Their respective assets under management have grown since the iM Global Partner investments – Polen Capital’s from \$7.5 billion in 2016 to \$20.4 billion as of June 2018; Dolan McEniry’s from \$5.8 billion in 2017 to \$6.4 billion as end of June 2018.

About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is particularly well known for its representation of major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds and hedge funds), master servicers, servicers, investors, distressed trade brokers, liquidity providers, hedge fund administrators, broker-dealers, institutional investors and transportation companies (particularly in the shipping area).

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