

SEWARD & KISSEL LLP

Seward & Kissel Enters Into Alliance with Simmons & Simmons for Hedge Fund and Asset Management Work

Memorandum to our Investment Management Clients and Friends

New York, October 9, 2012 - Seward & Kissel is pleased to announce that the firm's leading hedge fund and asset management practice has entered into an alliance with London-based law firm Simmons & Simmons for hedge fund and asset management work. This is not an exclusive alliance and both firms will continue to work with other referral firms.

The alliance will give both firms the opportunity to provide clients with seamless top-tier global representation in the hedge fund and asset management space across the U.S., Europe and Asia.

Seward & Kissel's alliance with Simmons & Simmons will combine the firms' strengths in New York, London and Hong Kong. Clients will have immediate access to full service hedge fund and asset management expertise on a global basis from fund formation and management to all advisory services including regulation, derivatives, corporate structures, tax, litigation, employment, IP, finance, government investigations and transactional matters.

Simmons & Simmons has over 20 offices located in Europe, the Middle East and Asia, with its main office in London. It has what is regarded as the top-ranked hedge fund and asset management practice in the U.K. - the firm advises 31 of the top 50 European hedge fund managers and is ranked in the top tier for investment funds in Chambers Global 2012.

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with offices in New York City and Washington, D.C. The firm is particularly well known for its hedge fund and asset management work, having established the first hedge fund ever, A.W. Jones, in 1949, and having earned numerous best in class awards over the years. The firm currently has the largest hedge fund market share among U.S. law firms according to CogentHedge.com.

About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is particularly well known for its representation of major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds and hedge funds), master servicers, servicers, investors, distressed trade brokers, liquidity providers, hedge fund administrators, broker-dealers, institutional investors and transportation companies (particularly in the shipping area).

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