

SEWARD & KISSEL LLP

Seward & Kissel advises Virtus Partners
on its private equity investment from Aquiline Capital

Seward & Kissel's Business Transactions Group
Focusing on Middle-Market Deals

On January 12, 2015, **Virtus Partners, LLC** announced that **Aquiline Capital Partners LLC** had made a significant minority investment in **Virtus**. **Seward & Kissel** was pleased to represent **Virtus** in this middle-market private equity transaction.

Virtus Partners, with offices in New York, Houston, Austin, Shanghai and London, provides fixed-income asset administrative and middle office services and data to funds and various investment vehicles, including hedge and private equity funds and collateralized loan obligations (CLOs). Aquiline Capital Partners is a private equity firm investing in middle-market businesses across the financial services sector.

Seward & Kissel LLP (www.sewkis.com) is a leading New York law firm, originally established in 1890, offering legal advice emphasizing business, financial and commercial law and related litigation. The firm's Business Transactions Group handles middle-market M&A, private equity, venture capital and joint venture transactions involving a wide variety of industries. The firm is ranked as Highly Regarded for Corporate/M&A by Chambers USA and is recommended by The Legal 500 in the middle-market M&A category, stating that Seward & Kissel “advises on market-leading transactions within the industries where the firm has an international reputation, namely investment management and shipping” and “also handles complex middle-market deals in the media industry and international sell-side M&A.”

AQUILINE
CAPITAL PARTNERS LLC

New York, New York

**has made a minority
equity investment in**



New York, New York

Seward & Kissel
acted as counsel to Virtus

SEWARD & KISSEL LLP

January 2015

The press release describing this transaction is reproduced below for your information.

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Virtus Partners Announces Investment by Aquiline Capital Partners

January 12, 2015 09:00 AM Eastern Standard Time

HOUSTON & NEW YORK--(BUSINESS WIRE)--Virtus Partners, LLC (“Virtus”), a market leader in technology-enabled, fixed-income collateral administrative services, announced today that Aquiline Capital Partners LLC (“Aquiline”), a New York-based private equity firm investing in financial services, has made a significant minority investment in Virtus

Virtus provides a comprehensive, integrated suite of front, middle, and back office fixed-income administrative and analytical services. Its global offering extends across collateral administration services for structured transactions, middle office outsourcing, global loan data, loan agency, accounting and analytics. Today, the company administers over \$180 billion in fixed-income assets across its platform.

“Partnering with Aquiline will help us execute on our long-term initiatives, including growth of our client base, new product development, and expansion of our platform through strategic acquisitions,” said Kelly Faykus, Co-Founder and Managing Partner of Virtus. “We chose Aquiline because their team provides unique industry insight, experience, and relationships we can leverage.”

“We are excited to partner with Kelly and the Virtus leadership team,” said Jeff Greenberg, Chief Executive of Aquiline. “The company serves a growing asset class in collateralized loan obligations and has a reputation for cutting-edge technology and superior customer service. We also see opportunities to leverage Virtus’ expertise for expansion within the fixed income market.”

Joining the Virtus Board of Managers are Vincenzo La Ruffa and Geoff Kalish, investment professionals at Aquiline, and Anthony Abenante, Executive Advisor to Aquiline and former Chief Executive Officer of Instinet Incorporated.

Virtus was advised by Sandler O’Neill + Partners, L.P. in this transaction.

About Virtus Partners, LLC

Virtus provides fixed-income asset administrative and middle office services and data to funds and various investment vehicles, including hedge and private equity funds, separate accounts, total return swaps and collateralized loan obligations (CLOs). With offices in Houston, Austin, New York, Shanghai and London, Virtus specializes in tailored middle office solutions for managers looking to outsource their fixed-income requirements. For more information please visit: www.virtusllc.com.

About Aquiline Capital Partners LLC

Aquiline is a private equity firm based in New York investing in middle-market businesses across the financial services sector in banking and credit, insurance, investment management and markets, and financial technology. Aquiline targets specialized businesses that have potential for

improved performance and growth in conjunction with Aquiline's equity ownership and active involvement. The Firm consists of industry experts who use their operating experience and a hands-on approach to build value in portfolio companies. For more information about Aquiline, its investment professionals, and its portfolio companies, please visit: www.aquiline-llc.com.

About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is particularly well known for its representation of major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds and hedge funds), master servicers, servicers, investors, distressed trade brokers, liquidity providers, hedge fund administrators, broker-dealers, institutional investors and transportation companies (particularly in the shipping industry).

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